

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1729 be amended to read as follows:

- 1 Page 43, delete lines 36 through 42, begin a new paragraph and
2 insert:
3 "SECTION 50. IC 4-33-13-5, AS AMENDED BY P.L.273-1999,
4 SECTION 44, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
5 JULY 1, 2001]: Sec. 5. **(a)** After funds are appropriated under section
6 4 of this chapter, each month the treasurer of state shall distribute the
7 tax revenue deposited in the state gaming fund under this chapter to the
8 following:
9 **(1) During the first eleven (11) months of the state fiscal year,**
10 **an amount equal to the lesser of:**
11 **(A) twenty-five percent (25%) of the tax revenue remitted by**
12 **each licensed owner during the month; or**
13 **(B) twenty-five percent (25%) of the average monthly tax**
14 **revenue remitted by the licensed owner in the state fiscal**
15 **year ending June 30, 2001;**
16 shall be paid ~~(A)~~ to the city that is designated as the home dock
17 of the riverboat from which the tax revenue was collected, in the
18 case of a city described in IC 4-33-12-6(b)(1)(A), ~~(B) in equal~~
19 ~~shares to the counties described in IC 4-33-1-1(3); in the case of~~
20 ~~a riverboat whose home dock is on Patoka Lake; or (C) to the~~
21 county that is designated as the home dock of the riverboat from
22 which the tax revenue was collected, in the case of a riverboat
23 whose home dock is not in a city described in ~~clause (A) or a~~
24 county described in ~~clause (B); IC 4-33-12-6(b)(1)(A).~~

(2) During the first eleven (11) months of the state fiscal year, an amount equal to the lesser of:

(A) seventy-five percent (75%) of the tax revenue remitted by each licensed owner during the month; or

(B) seventy-five percent (75%) of the average monthly tax revenue remitted by the licensed owner in the state fiscal year ending June 30, 2001;

shall be paid to the build Indiana fund lottery and gaming surplus account.

(3) The following amounts shall be distributed under the following STEPS:

STEP ONE: Determine the greater of zero or the difference between the subdivision (1)(A) amount minus the subdivision (1)(B) amount.

STEP TWO: Determine the greater of zero or the difference between the subdivision (2)(A) amount minus the subdivision (2)(B) amount.

STEP THREE: Determine the sum of the STEP ONE amount plus the STEP TWO amount.

STEP FOUR: An amount equal to one-half (1/2) of the STEP THREE amount shall be paid to the build Indiana fund lottery and gaming surplus account.

STEP FIVE: An amount equal to one-half (1/2) of the STEP THREE amount shall be paid to the riverboat wagering tax revenue sharing fund established under subsection (b).

(4) During the last month of the state fiscal year, an amount equal to the greater of:

(A) twenty-five percent (25%) of the tax revenue remitted by each licensed owner during the month; or

(B) the result of:

(i) the total amount received under subdivision (1) by the city or county described in subdivision (1) in the state fiscal year ending June 30, 2001; minus

(ii) the total amount received by the city or county under subdivision (1) in the first eleven months of the current state fiscal year;

shall be paid to the city or county.

(5) During the last month of the state fiscal year, an amount equal to the greater of:

(A) seventy-five percent (75%) of the tax revenue remitted by each licensed owner during the month; or

(B) the result of:

(i) the total amount received by the lottery and gaming surplus account under subdivision (2) in the state fiscal year ending June 30, 2001; minus

(ii) the total amount received by the lottery and gaming

1 surplus account under subdivision (2) in the first eleven
2 months of the current state fiscal year;

3 shall be paid the lottery and gaming surplus account.

4 (b) The riverboat wagering tax revenue sharing fund is
5 established. The fund consists of money paid into the fund under
6 subsection (a).

7 (c) The fund shall be administered by the budget agency. The
8 treasurer of state shall invest the money in the fund not currently
9 needed to meet the obligations of the fund in the same manner as
10 other public funds may be invested. Money in the fund at the end
11 of the state fiscal year does not revert to the state general fund.

12 (d) Money in the fund shall be distributed monthly to the
13 counties in Indiana. Each county shall receive a percentage of the
14 distribution under this subsection that is equal to the percentage
15 determined by dividing the county's population by the total
16 population of all counties. The amounts distributed under this
17 subsection shall be paid to the county auditor and deposited in the
18 county general fund. A county may use money received under this
19 subsection for any purpose allowed under section 6 of this
20 chapter."

21 Page 44, delete lines 1 through 15.

22 Renumber all SECTIONS consecutively.

(Reference is to HB 1729 as printed January 22, 2001.)

Representative Ulmer